



ASX RELEASE – IVE GROUP LIMITED (ASX: IGL)

25 February, 2016

Following its listing on the ASX on December 16, 2015, IVE Group Limited (IVE) today announced its results for the half-year ended 31 December 2015 (1H FY16).

IVE recorded Pro Forma revenue up 13.9 per cent at \$196.1 million and Pro Forma EBITDA of \$22.2M up 30.7 per cent on the H1 FY2015.

First Half FY2016 Results

	Statutory			Pro Forma		
	H1 FY2016	H1 FY2015	% Var	H1 FY2016	H1 FY2015	% Var
	\$'M	\$'M		\$'M	\$'M	
Revenue	184.6	158.2	16.7%	196.1	172.2	13.9%
EBITDA	7.6	9.8	(21.3%)	22.2	17.0	30.7%
EBIT	3.4	1.7	100.9%	17.6	8.4	109.5%
NPAT	(0.8)	(0.1)	548.8%	11.4	4.6	145.0%

Financial Performance

IVE's Executive Chairman Geoff Selig said "we are pleased with the performance of the business in the first half, with strong revenue growth underpinning our uplift in both EBITDA and NPAT. Our listing on the ASX in December of last year has been very well received by all stakeholders, and we continue to maintain our focus on growing and evolving the business further".

Outlook

IVE affirms its full year guidance is in line with the prospectus forecast of \$381.0M revenue, \$42.5M EBITDA and \$20.3M NPAT on a Pro Forma basis.

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About IVE

IVE Group Ltd is a vertically integrated marketing and print communications provider. IVE enables its customers to communicate more effectively with their customers by creating, managing, producing and distributing content across multiple channels. IVE has an unparalleled product and service offering in Australia and holds leading positions across multiple sectors.

IVE approaches the market with a solution focused strategy and consists of 4 operating divisions – Kalido (creative and marketing services), Pareto Group (fundraising specialists-NFP sector), Blue Star Group (which includes Blue Star PRINT, Blue Star WEB, Blue Star DISPLAY, Blue Star DIRECT, Blue Star CONNECT and Blue Star PROMOTE), IVEO (managed solutions).

IVE employs 1,300 talented and committed people across its operations in Sydney, Melbourne, Canberra, Brisbane, China and New Zealand. The Group services all major industry sectors including financial services, publishing, retail, healthcare, communications, property, clubs and associations, not-for-profit, utilities, manufacturing, education and government.