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IVE GROUP LIMITED – 2016 ANNUAL GENERAL MEETING

21 NOVEMBER 2016

EXECUTIVE CHAIRMAN'S REPORT

FY2016 was a significant year for the business, with the company successfully listing on the Australian Securities Exchange on the 16th of December last year.

We've come a long way since our family founded a suburban newspaper printing business in 1921. Today, the underlying strengths and performance of the business are testament to the commitment and talent of our people, the effectiveness of our strategy to place our customers at the centre of our thinking, and the drive to have an offering that remains relevant to our customers' evolving communication and marketing needs.

These solid foundations, combined with access to capital as a public company, place us in a strong position from which to continue the execution of our ongoing diversification strategy and growth initiatives over the years ahead.

Results for the year

We were pleased to report that our full year result on all metrics were ahead of our prospectus forecasts and our Managing Director Warwick Hay will provide more detail on our financial and operational performance in his presentation shortly.

Our board and shareholders

Following our listing on the ASX last December, we enhanced further the diversity and skill set of the board with the appointment of three highly experienced independent non-executive directors – Andrew Harrison, Gavin Bell and Sandra Hook. I would like to recognise and thank Angus Stuart, who retired from the board in June of this year, for his meaningful contribution over the last three and a half years.

We are very pleased with the quality of both our private and institutional investor base, and look forward to continuing our engagement as we build further on the relationships we have developed since the listing.

Outlook

The marketing communications landscape continues to remain complex and ever-changing. IVE has a proven track record of anticipating and responding to changed market conditions through evolving our offering to ensure we maintain our relevance with customers. We are therefore very well positioned to expand our share of the marketing services and print communications market over the year ahead, resulting in increases in both revenue and earnings.

We will continue to pursue our strategy of diversification and growth, a disciplined acquisition program to take advantage of sector consolidation opportunities, and targeted capital expenditure to drive efficiency and to enhance our offer further.



Thank you

It has been a seminal year for the business as we successfully transitioned from private to public ownership, delivering a financial result with all performance metrics above our prospectus forecasts and well up on the previous year.

I am particularly proud of the product and service offering IVE takes to market and the reputation we have for operating a values-based business. We are most fortunate to have very supportive customers and supply partners that we have worked with over many years.

On behalf of the board I convey my thanks to the entire leadership team for their outstanding commitment over the last year, and finally, to our wonderful staff, thank you for your continued efforts to ensure the ongoing sustainability and success of the business.

Geoff Selig
Executive Chairman
November 21, 2016