

IVE GROUP REALISING THE RETURNS FROM MAJOR INVESTMENT PROGRAM

25 February 2019 (Sydney): IVE Group Limited (ASX: IGL) is pleased to announce its results for the six months ended 31 December 2018 (H1 FY19), a period that saw the Company once again deliver a strong uplift across revenue, EBITDA and NPATA, while delivering an attractive dividend for shareholders.

Strong performance across all key metrics¹

- Revenue up 4.5% to \$375.6 million
- Pro forma EBITDA up 13.3% to \$43.4 million
- Pro forma NPATA up 7.9% to \$20.8 million
- Free cash conversion to pro forma EBITDA of 81.5%
- Interim dividend declared of 8.6 cents per share, fully franked

Commenting on the Company's H1 FY19 performance, IVE Group's Executive Chairman Geoff Selig said: "In October 2018 we concluded the most significant investment program the sector has seen for many years, a huge vote of confidence in the sector itself, and in our capacity as a business to execute major initiatives successfully."

"Our FY19 half year results clearly demonstrate the benefits from this investment program are flowing through with operational efficiencies, margin expansion, and the resulting uplift in earnings."

Positive outlook for continued solid year on year growth

IVE Group expects the key drivers of growth to continue over the remainder of FY19.

Commenting on the outlook, IVE Group Managing Director Warwick Hay said: "With the heavy lifting of our recent investment and integrations phase now behind us, we continue to be focused on delivering exceptional service to our customers to underpin revenue retention and growth. The positive momentum that resulted in a strong H1 performance has continued into H2, giving us the confidence of delivering solid earnings growth for the full year."

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¹ Comparisons relate to H1FY19 vs H1FY18